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PRIME SURPLUS LIMITED
(Incorporated in the British Virgin Islands with limited liability)

**SHK HONG KONG
INDUSTRIES LIMITED**
(Incorporated in Hong Kong with limited liability)

 **CNT GROUP LIMITED**
北海集團有限公司
(Incorporated in Bermuda with limited liability)
(Stock Code: 701)

JOINT ANNOUNCEMENT

- (1) CLOSE OF THE CNT OFFER;**
- (2) RESULTS OF THE CNT OFFER;**
- (3) SETTLEMENT OF THE CNT OFFER; AND**
- (4) PUBLIC FLOAT OF CNT**

Financial adviser to the Offerors



Financial adviser to CNT



Independent CNT Financial Adviser to the Independent CNT Board Committee



References are made to the composite document of the CNT Offer jointly issued by the Offerors and CNT on 29 May 2026 (the “**Composite Document**”) and the announcement dated 17 June 2026 jointly issued by the Offerors, CNT and CPM in relation to, among others, the CNT Offer having become unconditional in all respects. Terms used herein shall have the same meanings as those defined in the Composite Document, unless the context otherwise requires.

CLOSE OF THE CNT OFFER

The CNT Offer was closed at 4:00 p.m. on Thursday, 2 July 2026 and was not revised or extended by the Offerors.

RESULTS OF THE CNT OFFER

As at 4:00 p.m. on Wednesday, 17 June 2026, the Offerors had received valid acceptances in respect of a total of 300,641,170 CNT Offer Shares under the CNT Offer (representing approximately 15.79% of the total issued CNT Shares), together with 654,464,818 CNT Shares already held by the Offerors and parties acting in concert with any of them, the Offerors and parties acting in concert with any of them are interested in an aggregate of 955,105,988 CNT Shares (representing approximately 50.17% of the total issued CNT Shares). Accordingly, the condition of the CNT Offer had been fulfilled and the CNT Offer became unconditional in all respects on 17 June 2026.

As at 4:00 p.m. on Thursday, 2 July 2026, the Offerors have received further valid acceptances of a total of 2,660,699 CNT Offer Shares under the CNT Offer (representing approximately 0.14% of the total issued CNT Shares).

Immediately before the commencement of the CNT Offer Period (i.e. 21 April 2026), the Offerors and parties acting in concert with any of them held, controlled or directed 654,464,818 CNT Shares (representing approximately 34.38% of the total issued CNT Shares). Save for the 654,464,818 CNT Shares, none of the Offerors and parties acting in concert with any of them held, controlled or directed any CNT Shares and rights over CNT Shares immediately before the commencement date of the CNT Offer Period.

Save for the valid acceptance of 303,301,869 CNT Offer Shares (the “**Acceptance Shares**”) under the CNT Offer, none of the Offerors and parties acting in concert with any of them has acquired or agreed to acquire any CNT Shares or rights over CNT Shares during the CNT Offer Period and up to and including the date of this joint announcement. Neither the Offerors nor any parties acting in concert with any of them has borrowed or lent any relevant securities (as defined in Note 4 to Rule 22 of the Takeovers Code) of CNT during the CNT Offer Period and up to and including the date of this joint announcement.

Immediately after the close of the CNT Offer, subject to the completion of the transfer of the Acceptance Shares, the Offerors and parties acting in concert with any of them are interested in an aggregate of 957,766,687 CNT Shares (representing approximately 50.31% of the total issued CNT Shares).

SETTLEMENT OF THE CNT OFFER

For Independent CNT Shareholders who have accepted the CNT Offer after the CNT Offer becoming unconditional in all respects on Wednesday, 17 June 2026 and before 4:00 p.m. on Thursday, 2 July 2026, remittances in respect of the cash consideration (after deducting the seller's ad valorem stamp duty in respect of acceptances of the CNT Offer) for the CNT Offer Shares has been or will be despatched to the accepting Independent CNT Shareholders by ordinary post at his/her/its own risk as soon as possible, but in any event within seven (7) Business Days following the date of receipt of all relevant documents to render such acceptance complete and valid by the Registrar.

No fractions of a cent will be payable and the amount of cash consideration payable to a CNT Shareholder who accepts the CNT Offer will be rounded up to the nearest cent.

The latest date for posting of remittances for the amounts due in respect of valid acceptances received under the CNT Offer is Monday, 13 July 2026.

SHAREHOLDING STRUCTURE OF CNT

Set out below is the shareholding structure of CNT (i) immediately before the commencement of the CNT Offer Period; and (ii) immediately upon close of the CNT Offer and as at the date of this joint announcement (subject to the completion of the transfer of the Acceptance Shares):

	Immediately before the commencement of the CNT Offer Period		Immediately upon close of the CNT Offer and as at the date of this joint announcement	
	<i>CNT Shares</i>	%	<i>CNT Shares</i>	%
The Offerors and parties acting in concert with any of them				
Prime Surplus	654,464,818	34.38%	957,766,687	50.31%
SHK	—	—	—	—
<i>Sub-total</i>	<i>654,464,818</i>	<i>34.38%</i>	<i>957,766,687</i>	<i>50.31%</i>
Chinaculture.com Limited ^(Note 1)	368,363,181	19.35%	50,078,000	2.63%
Mr. Ko Kwok Fai, Dennis ^(Note 2)	503,374	0.03%	503,374	0.03%
Other public shareholders	880,354,317	46.24%	895,337,629	47.03%
Total	1,903,685,690	100%	1,903,685,690	100%

Notes:

1. Chinaculture.com Limited (“**Chinaculture**”) is a company controlled by Mr. Chong Shaw Swee, Alan, an independent third party to the Offerors and not acting in concert with the Offerors. Based on disclosure of dealings filed by Chinaculture pursuant to Rule 22 of the Takeovers Code and disclosure of interest filed by Chinaculture pursuant to the SFO, it (i) disposed of 19,007,526 CNT Shares; and (ii) accepted the CNT Offer in respect of 299,277,655 CNT Offer Shares. Immediately upon close of the CNT Offer and as at the date of this joint announcement, Chinaculture has become a public shareholder of CNT.
2. Mr. Ko Kwok Fai, Dennis is an independent non-executive CNT Director.

PUBLIC FLOAT OF CNT

Immediately upon close of the CNT Offer and as at the date of this joint announcement, subject to the completion of the transfer of the Acceptance Shares, 945,415,629 CNT Shares (representing approximately 49.66% of the total issued CNT Shares) are held by the public (as defined under the Listing Rules). Accordingly, as at the date of this joint announcement, CNT continues to satisfy the minimum public float requirement under Rule 13.32B of the Listing Rules.

On behalf of the board
Prime Surplus Limited
Tsui Ho Chuen, Philip
Sole Director

On behalf of the board
SHK Hong Kong Industries Limited
Lee Wa Lun, Warren
Director

On behalf of the board
CNT Group Limited
Tsui Yam Tong, Terry
Chairman and Managing Director

Hong Kong, 2 July 2026

As at the date of this joint announcement, the sole director of Prime Surplus is Mr. Tsui Ho Chuen, Philip.

The sole director of Prime Surplus accepts full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the CNT Group and SHK) and confirms, having made all reasonable inquiries, that to the best of his knowledge, opinions expressed in this joint announcement (other than opinions expressed by the directors of SHK and the opinions expressed by the CNT Directors in their capacity as such) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

As at the date of this joint announcement, the board of directors of SHK comprises Mr. Mark Wong Tai Chun and Mr. Lee Wa Lun, Warren.

As at the date of this joint announcement, the board of directors of AGL comprises Mr. Lee Seng Hui, Mr. Mak Pak Hung and Mr. Mark Wong Tai Chun, being the executive directors; Mr. Arthur George Dew, Mr. Akihiro Nagahara and Ms. Lee Su Hwei, being the non-executive directors; and Mr. David Craig Bartlett, Mr. Alan Stephen Jones, Ms. Lisa Yang Lai Sum and Mr. Kelvin Chau Kwok Wing, being the independent non-executive directors.

The directors of SHK and AGL jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the CNT Group and Prime Surplus) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than opinions expressed by the CNT Directors and the sole director of Prime Surplus) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

As at the date of this joint announcement, the CNT Board comprises Mr. Tsui Yam Tong, Terry and Mr. Mak Chi Wah as executive CNT Directors; Mr. Tsui Ho Chuen, Philip and Mr. Zhang Jun as non-executive CNT Directors; and Mr. Ko Kwok Fai, Dennis, Mr. Huang De Rui and Ms. Lin Yingru as independent non-executive CNT Directors.

The CNT Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Offerors) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than opinions expressed by the directors of the Offerors in their capacity as such) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.