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**CNT GROUP LIMITED**

**北海集團有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 701)**

**FURTHER DELAY IN DESPATCH OF CIRCULAR IN RELATION TO  
VERY SUBSTANTIAL DISPOSAL AND  
MAJOR TRANSACTION**

Reference is made to the announcement of CNT Group Limited (the “**Company**”) dated 10 September 2018 (the “**Announcement**”) in relation to the Proposed Disposal and the Proposed Acquisition and the announcement of the Company dated 26 November 2018 (the “**Delay Announcement**”) in relation to the delay in despatch of the Circular. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As stated in the Delay Announcement, the Circular containing, among other things, (i) further details on the Share Exchange Agreement and the transactions contemplated thereunder; (ii) the valuation report of the Sai Kung Property; (iii) the valuation report of the Wan Chai Property; and (iv) a notice convening the Special General Meeting was expected to be despatched to the Shareholders on or before 29 January 2019.

As additional time is required for finalising certain information to be included in the Circular, the Company expects that the despatch date of the Circular will be further postponed to a date falling on or before 28 February 2019.

On behalf of the Board  
**CNT Group Limited**  
**Lam Ting Ball, Paul**  
*Chairman*

Hong Kong, 28 January 2019

*As of the date of this announcement, the Board comprises Mr. Lam Ting Ball, Paul and Mr. Chong Chi Kwan as executive Directors; Mr. Tsui Ho Chuen, Philip, Mr. Chan Wa Shek, Mr. Zhang Yulin and Mr. Hung Ting Ho, Richard as non-executive Directors; and Mr. Wu Hong Cho, Mr. Danny T Wong and Mr. Zhang Xiaojing as independent non-executive Directors.*