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CNT GROUP LIMITED
北海集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 701)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the shareholders of the Company and potential investors that based on the preliminary assessment of the financial information recently available to the Company, the profit attributable to the shareholders of the Company for the Year is expected to decrease by approximately 40% to 50% as compared to that for the year ended 31 December 2014.

The information contained in this announcement is only a preliminary assessment made by the Board solely on the basis of the unaudited consolidated management accounts of the Group and other information recently available, which have not been reviewed or audited by the independent external auditors nor approved by the audit committee of the Company.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by CNT Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that based on the preliminary assessment of the financial information recently available to the Company, the profit attributable to the shareholders of the Company for the year ended 31 December 2015 (the “**Year**”) is expected to decrease by approximately 40% to 50% as compared to that for the year ended 31 December 2014. The Board believes that such significant decrease in the Group’s profit was mainly attributable to the decline in sales of paint products by approximately 23%. The significant drop in turnover was mainly due to the decrease in demand of paint products as a result of the slowdown of the economy in Hong Kong and Mainland China. After the explosion in a warehouse storing dangerous and chemical goods in the port area of Tianjin in August 2015, the customers tended to decrease their stock level in order to reduce the fire risk of dangerous goods which further affected the sales of our oil-based paints in Mainland China.

The Company is in the process of finalising the annual results of the Group for the Year. The information contained in this announcement is only a preliminary assessment made by the Board solely on the basis of the unaudited consolidated management accounts of the Group and other information recently available, which have not been reviewed or audited by the independent external auditors nor approved by the audit committee of the Company. Such information may differ from the audited annual results for the Year. Further details of the financial information of the Group for the Year will be disclosed in the annual results announcement, which is expected to be published before the end of March 2016.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board
Lam Ting Ball, Paul
Chairman

Hong Kong, 29 January 2016

As at the date of this announcement, the Board comprises Mr. Lam Ting Ball, Paul, Mr. Tsui Ho Chuen, Philip and Mr. Chong Chi Kwan as executive directors; Mr. Chan Wa Shek, Mr. Zhang Yulin and Mr. Ko Sheung Chi as non-executive directors; and Sir David Akers-Jones, Mr. Danny T Wong, Dr. Steven Chow and Mr. Zhang Xiaojing as independent non-executive directors.