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**CNT GROUP LIMITED**

**北海集團有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 701)**

## **UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS**

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of the directors (the “**Board**”) of CNT Group Limited (the “**Company**”) has noted today’s increases in both the price and trading volume of the shares of the Company. Having made such enquiry with respect to the Company as is reasonable in the circumstances, the Board confirms that it is not aware of any reasons for the price and volume movements or of any information which must be announced to avoid a false market in the Company’s securities or of any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“**SFO**”), save that further to the announcement of the Company dated 3 December 2013 of which the Company announced that the Board was exploring if it was viable to spin off part of its business for a separate listing (the “**Proposed Spin-off**”), the Company has recently made a submission to the Stock Exchange pursuant to Practice Note 15 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) with regard to the Proposed Spin-off. As at the date of this announcement, the Company has not received an approval from the Stock Exchange on the Proposed Spin-off. In the event that the Proposed Spin-off would proceed, it may constitute a notifiable transaction on the part of the Company under Chapter 14 of the Listing Rules. Further announcement in respect of the Proposed Spin-off will be made by the Company as and when appropriate in accordance with the Listing Rules and the SFO.

**Shareholders and potential investors of the Company should note that the Proposed Spin-off is subject to, among other things, the obtaining of the approval of the Stock Exchange and the approval of the shareholders of the Company and that the Proposed Spin-off may or may not be approved by the Stock Exchange. As such, there is no assurance that the Proposed Spin-off will take place, or as to when it may take place.**

**As the Proposed Spin-off may or may not proceed, shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by the order of the Company. The Board collectively and individually accepts responsibility for the accuracy of this announcement.

By order of the Board  
**Lam Ting Ball, Paul**  
Chairman

Hong Kong, 19 November 2014

*As at the date of this announcement, the Board comprises Mr. Lam Ting Ball, Paul, Mr. Tsui Ho Chuen, Philip and Mr. Chong Chi Kwan as executive directors; Mr. Chan Wa Shek, Mr. Zhang Yulin and Mr. Ko Sheung Chi as non-executive directors; and Sir David Akers-Jones, Mr. Danny T Wong, Dr. Steven Chow and Mr. Zhang Xiaojing as independent non-executive directors.*