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CNT GROUP LIMITED
(北海集團有限公司)

(Incorporated in Bermuda with limited liability)

(Stock Code: 701)

PROFIT WARNING

This announcement is made by CNT Group Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a significant loss for the year ended 31 December 2008 as compared to a profit of the last corresponding year. Such loss was mainly attributable to the revaluation deficit due to fair value changes in investment properties and properties under development as a result of the current adverse financial and economic conditions. In addition, the loss is also attributable to an impairment loss on available-for-sale investments. These revaluation deficit and impairment loss have no effect on the cash flow of the Group.

As the Company is still in the process of finalizing the Group’s audited results for the year ended 31 December 2008, the information contained in this announcement is only based on the preliminary assessment by the Company’s management according to the consolidated management accounts of the Group which have not been audited or confirmed by the Company’s auditors. Detailed financial information of the Group will be disclosed in the Group’s 2008 annual report, which is expected to be published before the end of April 2009.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

On behalf of the Board
Lam Ting Ball, Paul
Chairman

Hong Kong, 26 March 2009

The board of directors of the Company as at the date hereof comprises Messrs. Tsui Tsin Tong, Lam Ting Ball, Paul, Tsui Ho Chuen, Philip, Tsui Yam Tong, Terry and Chong Chi Kwan as executive directors; Messrs. Hung Ting Ho, Richard, Zhang Yulin and Ko Sheung Chi as non-executive directors; and Sir David Akers-Jones, Messrs. Danny T Wong, Chan Wa Shek and Dr. Steven Chow as independent non-executive directors.