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CNT GROUP LIMITED

北海集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 701)

APPOINTMENT OF ALTERNATE DIRECTOR

The board of directors (the “Board”) of CNT Group Limited (the “Company”) announces that Mr. Chong Shaw Swee, Alan (also known as Mr. Chuang Shaw Swee, Alan) has been appointed as alternate director to Mr. Hung Ting Ho, Richard, a non-executive director of the Company, with effect from 5 August 2011.

Mr. Chong Shaw Swee, Alan, aged 59, has extensive experience in business development and investment in Hong Kong, Mainland China and Southeast Asia. With his substantial connections, he has been actively involved in the development and management of investments in Hong Kong, Mainland China and Southeast Asia. He had been an Adviser of Hong Kong Affairs and a member of the Selection Committee for the Government of the Hong Kong Special Administrative Region. He is a member of the National Committee of The Chinese People’s Political Consultative Conference, a member of All-China Federation of Returned Overseas Chinese, a member of China Overseas Friendship Association, the Deputy Chairman of ESE Literature Fund, the Honorary member of Guangzhou Panyu Overseas Exchanges Association, the Vice President of China Federation of Overseas Chinese Entrepreneurs, the Honorary President of Hunan Overseas Friendship Association, an economic adviser to Chengdu, Sichuan, an overseas consultant to Sichuan Provincial Overseas Exchanges Association, an Honorary Citizen of Xiamen City, Guangzhou City and Chia-Yi, Taiwan and a director of the Board of Trustees of Jimei University, Xiamen City. He is also the Vice President of the Hong Kong Factory Owners Association, the Honorary President of the Hong Kong Federation of Overseas Chinese Association, a director of the Chinese General Chamber of Commerce, the Senate of the Democratic Alliance for the Betterment and Progress of Hong Kong, the Life Honorary President of the General Association of Xiamen (H.K.) Ltd., the Permanent President of Hong Kong Huian Natives Association, the Life Honorary President of Chuang & Yen Clansmen’s General Association and a director of the Hong Kong Digestive Foundation Limited and the Friends of Hong Kong Association Ltd..

Mr. Chong is the chairman and executive director of Chuang’s Consortium International Limited (“Chuang’s Consortium”), the honorary chairman of Chuang’s China Investments Limited (“Chuang’s China”) and Midas International Holdings Limited (“Midas”), all the above companies are listed on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”). Both Chuang’s Consortium and Chuang’s China are substantial shareholders of the Company within the meaning of Part XV of the Securities and Futures Ordinance (the “SFO”). Mr. Chong is the controlling shareholder of Chuang’s Consortium. Mr. Ko Sheung Chi, a non-executive director of the Company, is the managing director of Chuang’s Consortium. Mr. Hung Ting Ho, Richard, a non-executive director of the Company, is the

chairman and managing director of Midas which is a 60.76% owned subsidiary of Chuang's Consortium. Save as disclosed above, Mr. Chong does not have any relationship with any other directors, senior management, substantial or controlling shareholders of the Company. As at the date hereof, Mr. Chong has corporate interests in 196,149,655 shares of the Company, representing approximately 10.38% of the issued share capital of the Company within the meaning of Part XV of the SFO.

There is no service contract between Mr. Chong and the Company and he is not appointed for a specific term. Pursuant to the Company's bye-laws, the appointment of an alternate director shall cease if his appointment is revoked, or if his appointor ceases for any reason to be a director of the Company. Mr. Chong is not entitled to receive any remuneration in his capacity as alternate director of the Company.

Save as disclosed above, there are no other matters relating to the appointment of Mr. Chong as alternate director to Mr. Richard Hung that need to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange.

On behalf of the Board
Lam Ting Ball, Paul
Chairman

Hong Kong, 5 August 2011

The Board of the Company as at the date hereof comprises Messrs. Lam Ting Ball, Paul, Tsui Ho Chuen, Philip, Tsui Yam Tong, Terry and Chong Chi Kwan as executive directors; Messrs. Hung Ting Ho, Richard (with Chong Shaw Swee, Alan as his alternate), Zhang Yulin and Ko Sheung Chi as non-executive directors; and Sir David Akers-Jones, Messrs. Danny T Wong, Chan Wa Shek and Dr. Steven Chow as independent non-executive directors.